

Brokendord Court

2 Bedroom apartment

£208,000 Leasehold, Plus share of Freehold





9 Brokenford Court 21-27 Water Lane, Totton, Southampton, SO40 3RE

Description

Large 2-bedroom apartment

Edge-of-town location

Council Tax: B

UPVC double glazing

Allocated Parking

Share of Freehold

No Chain or Investor Opportunity

Energy Rating: C

Gas Central Heating

PROPERTY REF: 552

Another Parkers' exclusive! Our properties are not available elsewhere, so contact Parkers Lettings for expert advice and assistance.

Built on the edge of the town, some 25 years ago, Brokenford Court is an attractive development of just 13 apartments, boasting a generous specification including heated communal hallways, a security entry system, a well-kept lawned garden, a bicycle shed and allocated off-road parking.

The Freehold of the building was purchased by the leaseholders in 2025, of which this flat will be sold with a 1/13th share.

The accommodation is of a good size, with 2 double bedrooms and generous living space, and extends to around 62 sq. meters in total.

For the Landlord Investor, it is possible that the property can be sold with the incumbent tenant. For private buyers, the property will be offered with vacant possession and no onward chain.

Tenure: Leasehold: Residue of 125 years from 2002. (approx. 101 years remaining). 1/13th share of Freehold included in the sale (allowing an extension to the lease, subject to agreement of the other 12 joint-Freeholders).

Ground Rent: Nil

Service Charges: Most recent £1725 per annum.

EPC rating: 'C'.

Council Tax: Band 'B'. New Forest District Council (Totton & Eling Area) £1,792 for year 2025 / 2026.

Locality: Totton

Some 3 miles West of Southampton, what used to be the largest village in England has grown to a population of nearly 30,000. However Totton and Eling is still considered a friendly place to live, with excellent shopping and leisure facilities, good schooling, from Infant to Secondary, and within a short drive of Lepe Country Park and a pebble beach at Calshot. Totton is served by the M27 (junctions 2 and 3) and a mainline Railway Station.

Directions: Starting from our offices in Totton, SO40 3SG. Total: 0.3 miles (2mins)

- 1. Drive northwest. (0.08 miles)
- 2. Turn right onto Salisbury Road/A36. (0.1 miles)
- 3. Turn right onto Water Lane. (0.10 miles)
- 4. Your destination is on the left. (0.00 miles)

Hours of business: We're open for business Monday - Friday 9.00am - 4.30pm.

A bit about us: Here at Parkers, we know that you have many options to consider when it comes to choosing an agent, but we like to think that we offer you more than your standard agent.

We're local specialists so when you want lettings, sales and property management services in Totton, Romsey and Southampton, we are second to none. We take immense pride in supporting the local community and playing our part in helping people take the next step in the market.

Whether you need advice on where and when to buy-to-let, where to rent or you require assistance in reaching out to prospective buyers and tenants, we can help you. We place a strong emphasis on customer relationships, and we take the time to find out what you want to achieve.

If you're looking to sell your rented property, we're uniquely placed to help with our many hundreds of local landlords. By selling to another investor, it is often possible to keep your tenant in place, ensuring you receive rental income up to the very last day of your ownership, with the buyer receiving a return on their investment from the very next day. Our marketing comprises the best mix of technology, with video tours, floorplans and internet advertising, together with a nod to our heritage with good old fashioned estate agency practices.

Understanding Stamp Duty: A Simple Explanation

Imagine you're buying a house - it's a big purchase! Just like with some other things you buy, the government has a tax on buying property, and it's called Stamp Duty Land Tax (or just stamp duty for short). This tax applies if you're buying a home in England or Northern Ireland that costs more than £125,000. If you're buying in Wales or Scotland, they have their own similar taxes.

Think of the price of the house being divided into different chunks, or "bands." For each of these price chunks, there's a different percentage of tax you need to pay. It works a bit like this: you don't pay any tax on the very first bit of the price, but as the price goes higher, the percentage you pay on the extra bit also goes up.

How much is stamp duty?

Here's a breakdown of the different price bands and the tax rate for each, starting from April 1, 2025:

Price of the Property Tax Rate

Up to £125,000:0%

£125,001 to £250,000: 2% £250,001 to £925,000: 5% £925,001 to £1.5 million: 10%

Let's look at an example:

Imagine you buy a house for £850,000 in April 2025. Here's how the stamp duty would be worked out:

On the first £125,000, you pay 0% tax = £0

On the next £125,000 (the part between £125,001 and £250,000), you pay 2% tax = £2,500

On the remaining £600,000 (the part between £250,001 and £850,000), you pay 5% tax = £30,000

So, the total stamp duty you'd owe is £0 + £2,500 + £30,000 = £32,500.

Who has to pay stamp duty? Generally, if you're buying a residential (a place to live) property for more than £125,000, you'll need to pay stamp duty. There are different rules if you're buying a property that isn't just for living in, like a shop with a flat above it.

How do you pay stamp duty?

Usually, your solicitor (the legal person helping you with the house purchase) will handle all the paperwork and payment for you. You don't usually have to deal with it directly.

When do you pay stamp duty?

The stamp duty needs to be paid to the government within 14 days of when you officially become the owner of the property. Your solicitor should make sure this happens on time.

What about first-time buyers? Yes, even if it's your first time buying a property, you still might have to pay stamp duty, but the rules are a bit different and can be more favourable for lower-priced homes. For example, if you buy a house for £500,000 as a first-time buyer in April 2025, you wouldn't pay any stamp duty on the first £300,000, and then you'd pay 5% on the remaining £200,000, which would be £10,000 in total. However, if the property costs more than £500,000, the regular stamp duty rules apply.

Are there any situations where you don't pay stamp duty? There can be some situations where you might not have to pay stamp duty, or you might pay a different rate. For example, if you're buying a second home or a property to rent out (buy-to-let) from October 2024, you'll usually pay an extra 5% on top of the standard rates. Also, if you're not a UK resident, you might have to pay an extra 2% when buying a property in England or Northern Ireland.

Can you add stamp duty to your mortgage? It might be possible to add the cost of stamp duty to your mortgage, but it depends on the mortgage lender. It's a good idea to speak to a mortgage advisor to see if this is an option for you.

Hopefully, this explanation makes stamp duty a bit clearer! Let us know if you have any other questions.



Accommodation Comprises:

Entrance Hallway

Large, welcoming Hallway, with Security Entry phone system.

Living Room: 16.96' x 11.88' (5.17m x 3.62m)

Large, bright and airy reception room, enjoying an approximate Southerly aspect.

Kitchen: 9.42' x 5.81' (2.87m x 1.77m)

With integrated appliances including oven, hob, extractor hood and fridge/freezer. Ample storage space and work-surface.

Bedroom 1: 13.65' x 11.45' (4.16m x 3.49m)

Large double bedroom, with extensive wardrobe storage.

Bedroom 2: 10.93' x 8.23' (3.33m x 2.51m)

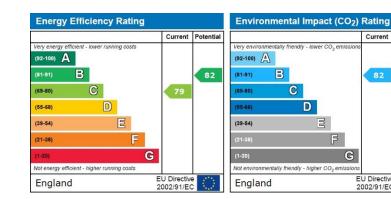
Comfortable double bedroom, with a bright approximate Southerly aspect.

Bathroom

White bathroom suite with shower over bath. Tiling to the principle areas.

External

Attractive shared gardens to the side of the property. Private, allocated car parking space plus visitor's area. Lockable bicycle shed, Clothes-drying area and Bin store.







1, Salisbury Road Arcade, Totton SOUTHAMPTON, SO40 3SG

telephone: 023 8086 8578

email: info@parkersletttings.com

parkerslettings.com

THE PROPERTY MISDESCRIPTIONS ACT 1991: Any areas, measurements or distances are approximate. Land measurements are provided by the vendor and buyers are advised to obtain verification from their solicitor. The text, photographs and plans are for guidance only and are not necessarily comprehensive. Items shown in the property photographs are not included unless specifically mentioned within the sales particulars although they may be available by separate negotiation. Parkers Lettings Limited cannot verify that the fixtures and fittings, equipment or services are in working order or fit for the purpose and buyers are advised to obtain verification from their solicitor. The tenure of a property is based upon information supplied by the seller and buyers are advised to obtain verification from their solicitor.